

PROPOSED FY 2021 OPERATING & CAPITAL BUDGET

City Council "A" Session
September 17, 2020



Presented by City Manager Erik Walsh



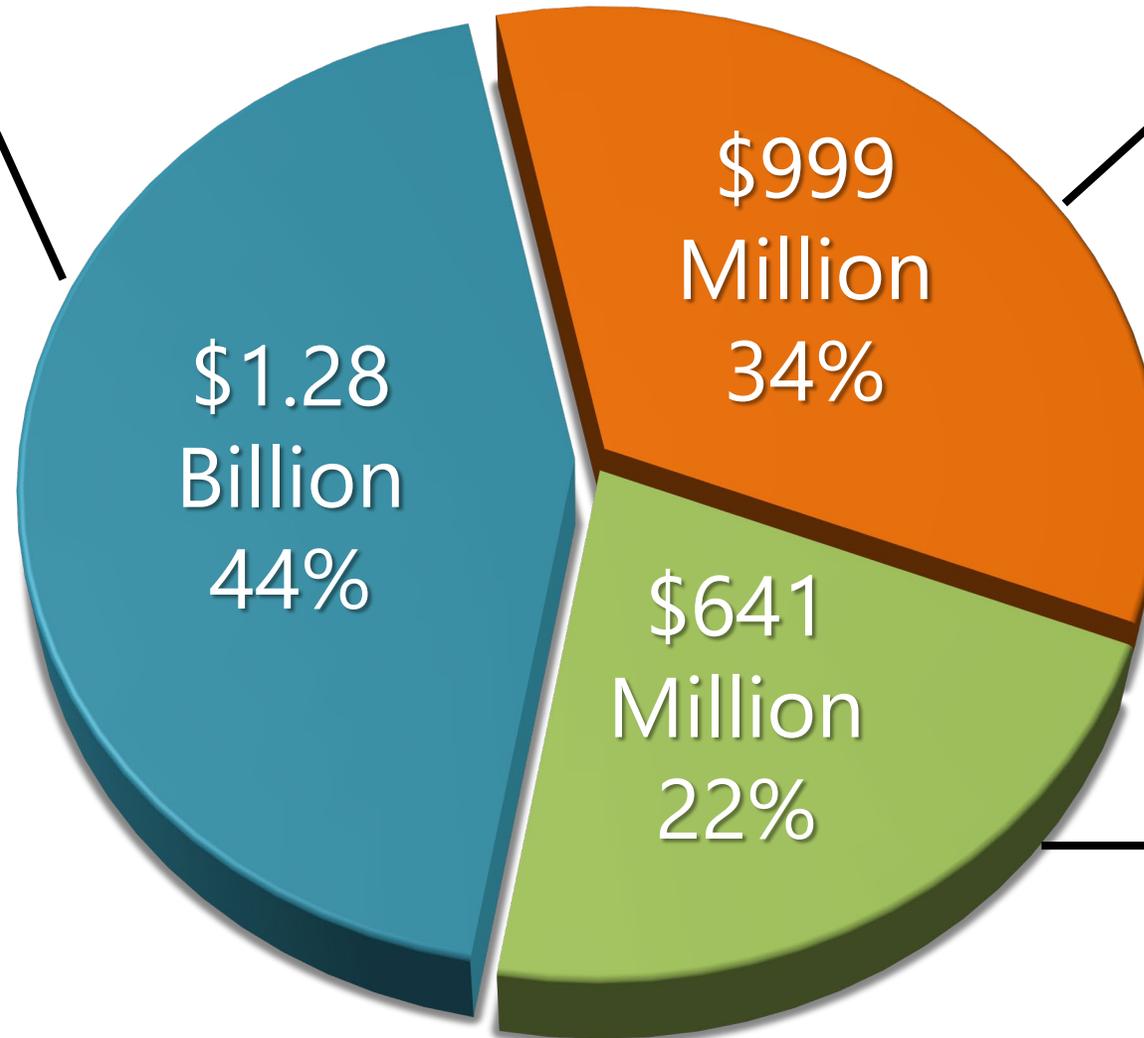
FY 2021 Budget

- Balanced despite economic uncertainty
- Lower than FY 2020 by \$4.4 Million
- Strategic investments in public health, homeless, housing, and mental health
- Police
- Resumes historic investments in streets and sidewalks
- Guided by maintaining services to community and avoiding city employee layoffs

FY 2021 Proposed Budget \$2.9 Billion

General Fund

Supports most basic City services: Police, Fire, Streets, Metro Health, Parks, Human Services



Restricted Funds

- Airport Fund
- Development Services
- Hotel Occupancy Tax
- Solid Waste
- Storm Water
- Grant/CARES

Capital Budget

- 2017 Bond Programs
- Airport Projects

Conclusion

- Economic Uncertainty remains
- \$49 Million in Budget Cuts included in FY 2022 to keep budget balanced
- Continue strong financial management
 - Monthly financial monitoring
 - Quarterly updates to City Council
- Focus on response and recovery programs
- City team committed to continuing service to the community

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