

Financial Update Since Budget Proposal

Revenue Sources	July	August	Amount
Sales Tax	\$3,268,622	\$579,948	\$3,848,570
Hotel Occupancy Tax	(131,838)	(695,779)	(827,617)
CPS Energy	510,735	(848,598)	(337,863)
SAWS	270,333	284,833	555,166
Total	\$3,917,852	(\$679,596)	\$3,238,256
Elimination of Police Cadet Hiring Bonus:			\$739,500
Available Operating Revenues			\$4 Million

FY 2021 Potential Operating Amendments

Service Category	FY 2021	FY 2022
Housing	\$13,550,000	\$0
Parks and Neighborhood Access Mobility Program (NAMP)	5,040,000	O
1% Living Wage (COLA)	4,211,560	4,211,560
Social Services	2,330,000	1,055,000
Rent Abatement (Market Square & La Villita)	934,500	0
Health	700,000	500,000
Economic Development and Workforce Development	540,000	0
Neighborhood Services	390,223	163,824
Other Amendments	97,800	66,000
Total	\$27,794,083	\$5,996,384

FY 2021 Potential Capital Amendments



Recommendation: Operating Budget - \$4 Million

Housing \$2.5 Million

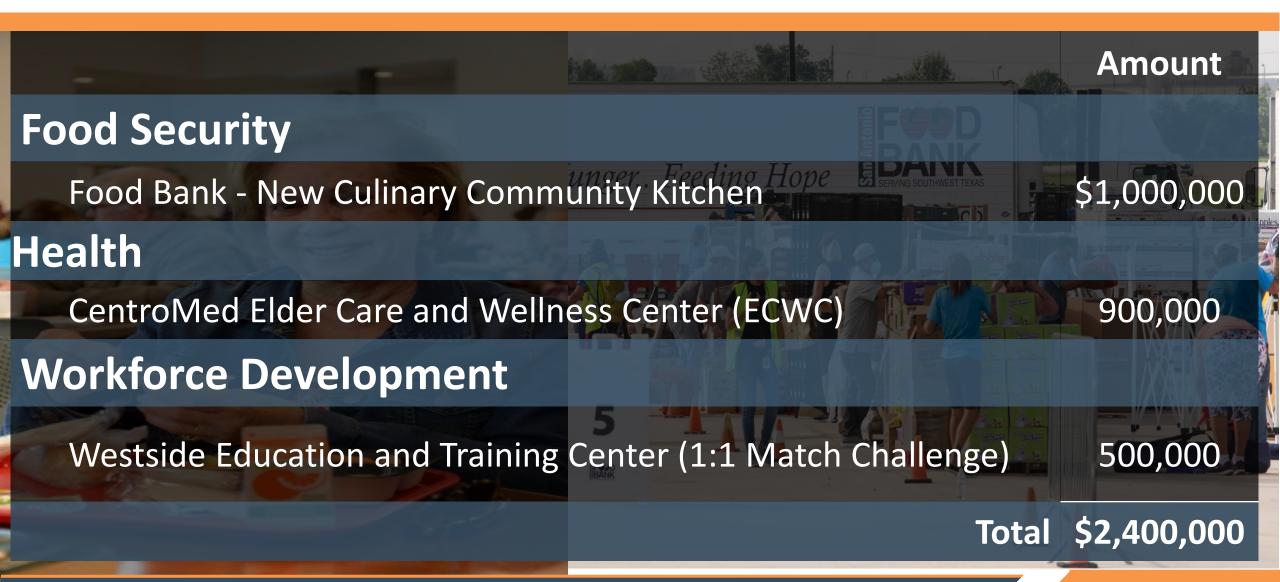
Health \$1 Million

Small Business \$500,000

- Emergency Rental
 Assistance for
 vulnerable populations
 including aged out
 foster youth and seniors
- Legal Kiosks at key city locations for at-risk populations

- Healthy Neighborhood Program/REACH Program (\$500K)
- Community Health
 Connector Partnership
 with LISC (\$200K)
- Enhance Metro Health Community Programs (\$300K)
- Reinstate City Fee
 Waiver Program for
 Small Business &
 Health Providers in
 vulnerable
 communities (\$250K)
- EntrepreneurshipProgram (\$250K)

Recommendation: Capital - \$2.4 Million



Conclusion

- Economic Uncertainty remains
- \$49 Million in Budget Cuts included in FY 2022 to keep budget balanced
- Continue strong financial management
 - Monthly financial monitoring
 - Quarterly updates to City Council
- Focus on response and recovery programs
- City team committed to continuing service to the community

