

PROPOSED FY 2021 OPERATING & CAPITAL BUDGET AMENDMENTS

City Council "B" Session
September 16, 2020



Presented by City Manager Erik Walsh



Financial Update Since Budget Proposal

Revenue Sources	July	August	Amount
Sales Tax	\$3,268,622	\$579,948	\$3,848,570
Hotel Occupancy Tax	(131,838)	(695,779)	(827,617)
CPS Energy	510,735	(848,598)	(337,863)
SAWS	270,333	284,833	555,166
Total	\$3,917,852	(\$679,596)	\$3,238,256

Elimination of Police Cadet Hiring Bonus: \$739,500

Available Operating Revenues **\$4 Million**

FY 2021 Potential Operating Amendments

Service Category	FY 2021	FY 2022
Housing	\$13,550,000	\$0
Parks and Neighborhood Access Mobility Program (NAMP)	5,040,000	0
1% Living Wage (COLA)	4,211,560	4,211,560
Social Services	2,330,000	1,055,000
Rent Abatement (Market Square & La Villita)	934,500	0
Health	700,000	500,000
Economic Development and Workforce Development	540,000	0
Neighborhood Services	390,223	163,824
Other Amendments	97,800	66,000
Total	\$27,794,083	\$5,996,384

FY 2021 Potential Capital Amendments

**Capital
Reserve**

\$2,395,000

**New Capital
Project Requests**

\$17,900,000

Recommendation: Operating Budget - \$4 Million

Housing \$2.5 Million

- Emergency Rental Assistance for vulnerable populations including aged out foster youth and seniors
- Legal Kiosks at key city locations for at-risk populations

Health \$1 Million

- Healthy Neighborhood Program/REACH Program (\$500K)
- Community Health Connector Partnership with LISC (\$200K)
- Enhance Metro Health Community Programs (\$300K)

Small Business \$500,000

- Reinstate City Fee Waiver Program for Small Business & Health Providers in vulnerable communities (\$250K)
- Entrepreneurship Program (\$250K)

Recommendation: Capital - \$2.4 Million

	Amount
Food Security	
Food Bank - New Culinary Community Kitchen	\$1,000,000
Health	
CentroMed Elder Care and Wellness Center (ECWC)	900,000
Workforce Development	
Westside Education and Training Center (1:1 Match Challenge)	500,000
Total	\$2,400,000

Conclusion

- Economic Uncertainty remains
- \$49 Million in Budget Cuts included in FY 2022 to keep budget balanced
- Continue strong financial management
 - Monthly financial monitoring
 - Quarterly updates to City Council
- Focus on response and recovery programs
- City team committed to continuing service to the community

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