VR	
10/08/2020	
Item No.	

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNI ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

ORDINANCE

AUTHORIZING EXECUTION OF A DEVELOPMENT AGREEMENT WITH WILLIAMS HISTORICAL NATIONAL MUSEUM, TO PROVID REIMBURSABLE TIRZ FUNDING IN AN AMOUNT NOT TO EXCEL \$90,000.00 FOR THE WILLIAMS HISTORICAL NATIONAL MUSEU PROJECT, LOCATED AT 506 MONTANA STREET, SAN, ANTONIT TEXAS, IN COUNCIL DISTRICT 2, WITHIN THE INNER CITY TIRZ

WHEREAS, the City of San Antonio ("City") and the Inner City TIRZ Board of ("Board") support programs which allow for economic development within its boundary

WHEREAS, in, Williams Historical National Museum, applied for funding from the Increment Financing ("TIF") Program in order to undertake the oversight and delive Williams Historical National Museum Project for the rehabilitation and restoration of

of historical significance on the east side located at 506 Montana Street, San Antonio, City Council District 2, and within the boundary of the Inner City TIRZ; and

WHEREAS, the total development cost for the Williams Historical National Museum approximately \$331,000.00 with plans to rehabilitate, renovate, and convert the build museum; and

WHEREAS, in accordance with Section 311.010 (b) of the Act, the Board is authorized into agreements to dedicate revenue from the tax increment fund to pay for eligible prorelated to the construction of public infrastructure and eligible project costs that benefit and

WHEREAS, on August 26, 2020, the Board adopted resolution T11 2020-08-26-04R up to \$90,000.00 in reimbursable funding for the eligible costs associated with convolutioning into a museum; and

WHEREAS, it is now necessary for the City Council to approve the Development A with Williams Historical National Museum; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONI

SECTION 1. The terms and conditions of the Development Agreement with Williams

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SECTION 3 . TIF Division staff is authorized to amend the Inner City TIRZ Project a Plans to include this Project.
SECTION 4. Funding for any projects through the Inner City TIRZ will be paid 29086007, Cost Center 0703290001 and General Ledger 5201040. Total funding exceed \$90,000.00 for the duration of this Agreement.
SECTION 5. The financial allocations in this Ordinance are subject to approval by Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may concurrence by the City Manager or the City Manager's designee, correct allocations Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Innecessary to carry out the purpose of this Ordinance.
SECTION 6 . This Ordinance shall be effective immediately upon passage by eight votes; otherwise it shall be effective on the tenth day after passage.
PASSED AND APPROVED this 8th day of October, 2020.

PASSED AND APPROVED this 8th day of October, 2020.

M A V O R
Ron Nitrenberg

APPROVED AS TO FORM:

Tina J. Flores, City Clerk

Andrew Segovia, City Attorney

EXHIBIT A

