

RESOLUTION **2021-02-11-0008R**

IN SUPPORT OF COSMOPOLITAN APARTMENTS, LLC'S APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR THE 2021 COMPETITIVE 9% HOUSING TAX CREDITS PROGRAM FOR THE DEVELOPMENT OF COSMOPOLITAN APARTMENTS, A 105-UNIT MULTI-FAMILY RENTAL HOUSING DEVELOPMENT LOCATED IN COUNCIL DISTRICT 1; AND IDENTIFYING THE DEVELOPMENT AS CONTRIBUTING MORE THAN ANY OTHER DEVELOPMENT TO THE CONCERTED REVITALIZATION WITHIN THE TOBIN HILL NEIGHBORHOOD PLAN.

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WHEREAS, Cosmopolitan Apartments, LLC (the "Applicant") has proposed a 105-unit affordable multi-family rental housing development named Cosmopolitan Apartments (the "Development"), to be located at 311 West Laurel Street in Council District 1 in the City of San Antonio, Texas (the "City"); and

WHEREAS, the Applicant will submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for the 2021 Competitive 9% Housing Tax Credits for the Development (the "Application"); and

WHEREAS, notice was provided to the City in accordance with Texas Government Code §2306.67071(a); and

WHEREAS, the City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

WHEREAS, it is necessary that the City hold a hearing for comments to be made on the proposed Development in accordance with Texas Government Code §2306.67071(b); and

WHEREAS, the City, acting through its governing body, hereby confirms that it supports the proposed 105-unit affordable multi-family rental housing development named Cosmopolitan Apartments (the "Development"), to be located at 311 West Laurel Street in Council District 1 in the City of San Antonio, Texas, and that this formal action has been taken to put on record the opinion expressed by the City on February 11, 2021, and

WHEREAS, City staff has identified that the Development is located within the Tobin Hill Neighborhood Plan; and

WHEREAS, the City finds that this Development contributes more than any other to the concerted revitalization efforts of the City in the Tobin Hill Neighborhood Plan; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), the City hereby certifies and finds that:

- (i) Notice has been provided to the City in accordance with Texas Government Code §2306.67071(a); and
- (ii) The Governing Body has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- (iii) The Governing Body has held a hearing at which public comment may be made on the proposed Development in accordance with Texas Government Code, §2306.67071(b); and
- (iv) After due consideration of the information provided by the Applicant and public comment, the Governing Body does support the proposed Application.

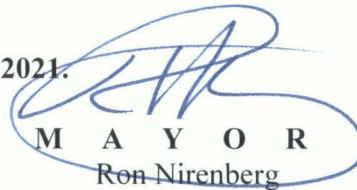
SECTION 2. The City hereby confirms that it supports the Application to the Texas Department of Housing and Community Affairs (“TDHCA”) for the proposed 105-unit affordable multi-family rental housing development named Cosmopolitan Apartments (the “Development”), to be located at 311 West Laurel Street in Council District 1 in the City of San Antonio, Texas.

SECTION 3. The City hereby identifies Cosmopolitan Apartments as the Development in the 2021 Competitive 9% Housing Tax Credits round that contributes more than any other to the concerted revitalization efforts of the City in the Tobin Hill Neighborhood Plan.

SECTION 4. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 5. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 11th day of February, 2021.



M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:



Tina J. Flores, City Clerk

 for

Andrew Segovia, City Attorney