

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT GRANT
AGREEMENT WITH CENTRO SAN ANTONIO IN THE AMOUNT OF
\$262,500 FOR THE LOWER SEGMENT BROADWAY STREET
CONSTRUCTION RELIEF GRANT PROGRAM WITH FUNDING FROM
THE MIDTOWN TAX INCREMENT REINVESTMENT ZONE #31**

* * * * *

WHEREAS, the City of San Antonio (“City”) and the Midtown TIRZ Board of Directors (“Board”) recognize the importance of their continued role in economic development within the Zone; and

WHEREAS, the City is currently undertaking construction improvements to the Broadway Corridor and plans to partner with Centro San Antonio (“Centro”) to aid small businesses near and surrounding the Lower Segment of the Broadway Street Project that have been negatively impacted by the ongoing construction; and

WHEREAS, in February 2021, City submitted a request for TIRZ funding for the Lower Segment Broadway Street Construction Relief Grant Program (the “Program”) to subsidize expenses to improve visibility that has been reduced by the installation of construction fencing and street closures, including costs related to wayfinding, advertising, and signage; and

WHEREAS, on February 26, 2021, the Board adopted Resolution _____ approving the execution of a Chapter 380 Economic Grant Agreement in the amount of \$262,500.00 to aid small businesses in and near the Midtown TIRZ boundaries; and

WHEREAS, in accordance with Chapter 380 of the Local Government Code, and Sections 311.010(b) and 311.010(h) of the Texas Tax Code, the City and Board are authorized to grant funds to promote local economic development and to stimulate business and commercial activity in the municipality and TIRZ, and it is now necessary for the City Council to approve a Chapter 380 Economic Development Grant Agreement with Centro San Antonio. **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Chapter 380 Economic Development Grant Agreement with Centro San Antonio are hereby approved. A copy of the agreement, in substantially final form, is attached to this Ordinance as **Exhibit A**.

SECTION 2. Section 1: Funding for any projects through the Midtown TIRZ #31 will be paid from Fund 29086024, Cost Center 8002900001, and General Ledger 5201040. Total funding should not exceed \$262,500.00 for the duration of this agreement. Payment is authorized to Centro San Antonio to administer these funds.

CR
03/04/21
Item No. XX

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager’s designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 4th day of March, 2021.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina J Flores, City Clerk

Andrew Segovia, City Attorney

EXHIBIT A

DRAFT