

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT GRANT
AGREEMENT WITH LIFTFUND, INC. IN THE AMOUNT OF \$250,000 FOR
ADDITIONAL GRANTS TO BUSINESSES IN HOSPITALITY INDUSTRY,
INCLUDING FOOD AND BEVERAGES BUSINESSES, WITH FUNDING
FROM THE HOUSTON STREET TAX INCREMENT REINVESTMENT
ZONE #9**

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WHEREAS, the City of San Antonio (“City”) and the Houston Street TIRZ Board of Directors (“Board”) recognize the importance of their continued role in economic development within the Zone; and

WHEREAS, the City currently contracts with LiftFund, Inc (“LiftFund”) to provide grants to small businesses that have been adversely affected by the COVID-19 pandemic; and

WHEREAS, in February 2021, City submitted a request for TIRZ funding to provide grants to food and beverage businesses located in the TIRZ, which belong to an industry heavily impacted by the COVID-19 pandemic; and

WHEREAS, on February 25, 2021, the Board adopted Resolution T9 2021-02-25-01R approving the execution of a Chapter 380 Economic Grant Agreement in the amount of \$250,000 to provide additional grants to small businesses in the Hospitality Industry, to include food and beverage businesses, located within the boundaries of the Houston Street TIRZ; and

WHEREAS, in accordance with Chapter 380 of the Local Government Code, and Sections 311.010(b) and 311.010(h) of the Texas Tax Code, the City and Board are authorized to grant funds to promote local economic development and to stimulate business and commercial activity in the municipality and TIRZ, and it is now necessary for the City Council to approve the Chapter 380 Economic Development Grant Agreement with LiftFund for these purposes. **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Chapter 380 Economic Development Grant Agreement with LiftFund, Inc. in the amount of \$250,000 for additional grants to small businesses in the Hospitality Industry, to include food and beverage businesses, located within the boundaries of the Houston Street TIRZ, are hereby approved. A copy of the agreement, in substantially final form, is attached to this Ordinance as **Exhibit A**.

SECTION 2. Funding for any projects through the Houston Street TIRZ will be paid from Fund 29086006, Cost Center 0703280001, and General Ledger 5201040. Total funding should not exceed \$250,000.00 for the duration of this Agreement. Payment is authorized to LiftFund Inc. to administer these funds.

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SECTION 3. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager’s designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 4th day of March, 2021.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina J Flores, City Clerk

Andrew Segovia, City Attorney

EXHIBIT A

DRAFT