

T11 2021-03-19-01R

**RESOLUTION BY THE BOARD OF DIRECTORS OF TAX INCREMENT
REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO,
TEXAS, KNOWN AS THE INNER CITY TAX INCREMENT
REINVESTMENT ZONE (“TIRZ”), AUTHORIZING APPROVAL AND
THE EXECUTION OF A FUNDING AGREEMENT WITH HOUSING
FIRST COMMUNITY COALITION (“HFCC”) IN AN AMOUNT NOT TO
EXCEED \$5,400,000 DOLLARS FOR THE HOUSING FIRST
COMMUNITY COALITION’S TOWNE TWIN VILLAGE PROJECT IN
SAN ANTONIO, TEXAS IN COUNCIL DISTRICT 2**

* * * * *

WHEREAS, the City of San Antonio (“City”) and the Inner City TIRZ Board of Directors (“Board”) support programs which allow for economic development within its boundaries; and

WHEREAS, the City recognizes the importance of its continued role in economic development; community development and urban design and in accordance with Chapter 311 of the Texas Tax Code (the “Act”), the City through Ordinance No. 2008-12-11-1174, established Tax Increment Reinvestment Zone Number Eleven, San Antonio, Texas, known as the Inner City TIRZ (“TIRZ”), to promote development and redevelopment which would not otherwise occur solely through private investment; and

WHEREAS in July 2020, HFCC applied for funding from the City’s Tax Increment Financing (“TIF”) Program in order to undertake the oversight and delivery of an affordable housing project known as the Housing First Community Coalition’s Town Twin Village Project, located at 4701 Dietrich and E. Loop 410, San Antonio, Texas, within City Council District 2, and just outside the boundaries of the Inner City TIRZ; and

WHEREAS, the Act allows for TIRZ Boards to approve funding for affordable housing projects outside the boundaries of the TIRZ; and

WHEREAS, the Project consists of building a community of housing and facilities to battle chronic homelessness; and

WHEREAS, the Board desires to provide financial incentives for development and revitalization projects that benefit the City and the Inner City TIRZ and must now authorize the execution of the a Funding Agreement with HFCC for the Housing First Community Coalition’s Towne Twin Village Project attached here in substantially final form as **Exhibit A**; **NOW THEREFORE**,

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT
REINVESTMENT ZONE NUMBER ELEVEN, THE INNER CITY TIRZ, CITY OF SAN
ANTONIO, TEXAS:**

VR
03/19/2021
Item No. 4

SECTION 1: The recitals set out above are adopted in their entirety.

SECTION 2: The Board hereby authorizes and approves of a Funding Agreement with HFCC for the Housing First Community Coalition's Towne Twin Village Project.

SECTION 3: The Board hereby authorizes any necessary amendments to the Inner-City Project and Finance Plans.

PASSED AND APPROVED this 19th day of March, 2021.

Councilwoman Jada Andrews-Sullivan
Board Chair

APPROVED AS TO FORM:

Venessa Rodriguez
Assistant City Attorney