

COVID-19 Federal Stimulus Update

Presented by Ana Bradshaw, COVID-19 Financial and Performance Liaison

City Council "A" Session

April 8, 2021



American Rescue Plan Overview



American Rescue Plan Act Overview

- Signed into law on March 11, 2021
- Provides funding in several areas including state and local aid
 - Funding administered through US Treasury
 - Augmented form of the Coronavirus Relief Funds; however, requirements and criteria have significant differences

Highlights of the American Rescue Plan Act





State and Local Fiscal Recovery Funds

- \$350 billion allocated for additional state and local aid to “to mitigate the fiscal effects stemming from the public health emergency”
 - States, Tribal and DC: \$219.8 B
 - Counties: \$65.1 B
 - Metropolitan Cities: \$45.6 B
 - Other Cities: \$19.5 B
- Projected awards
 - San Antonio: \$326 M
 - Bexar County: \$388 M
- Released in two tranches
- Funds expire December 31, 2024

Local Government
Lost Revenue

COVID-19
Expenditures

Assistance to
small business,
households, and
hard-hit industries

Water and sewer

Broadband
infrastructure

Support for
essential workers

State & Local Fiscal Aid Funds
Broad Definition of Allowable Uses

Coronavirus Relief Fund

9 months to spend

All funds released at once

County portion net of City

Not to be used for revenue replacement

Local Fiscal Recovery Funds

3+ years to spend

Funds released in two tranches

County portion inclusive of City Population

Revenue replacement allowed

Funding Comparison

Temporary Nature of Funding

Focus	Focus on rebuilding financial flexibility/stability and restore fiscal resiliency
Avoid	Avoid new programs that require financial ongoing commitment
Enhance	Enhance budgetary and financial stability by spreading use of funds through December 2024
Partner	Partner to leverage/augment funding

Fiscal Year	General Fund	Hotel Occupancy Tax Fund	Other Restricted Funds	Total
2020	\$23.1	\$57.7	\$44.2	\$125.0
2021	16.1	67.9	38.5	122.5
Total	\$39.2	\$125.6	\$82.7	\$247.5*

*Revenue Loss not including Airport Revenues: \$179.1 Million

City Revenue Loss
(in millions)

Other Potential ARP Funding Coming to San Antonio

- Emergency Rental Assistance
- Homelessness Assistance
- Public Health/Pandemic Response
- Utility Assistance
- Airport
- Childcare
- Mental Health and Substance Abuse
- Homeowner Assistance
- Public Safety
- Broadband Infrastructure

Proposed Use of Funds Strategy



Revenue loss replacement



Community engagement to
prioritize community needs



Strategic projects to further
Recovery & Resiliency



Partnerships to
leverage/augment funding

Next Steps

Work with federal partners to identify all ARP funding

Validate revenue loss

Prioritize ongoing needs and align with funding sources

Identify potential funding partnerships

Develop Process

Keep City Council updated as information on the total funding becomes available

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