

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT GRANT
AGREEMENT WITH SAN ANTONIO GROWTH FOR THE EASTSIDE
(SAGE) IN AN AMOUNT NOT TO EXCEED \$450,000.00 FROM THE INNER
CITY TIRZ #11 FUND FOR THE STORE FRONT GRANT PROGRAM AND
THE EASTSIDE REVITALIZATION STUDY.**

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WHEREAS, in accordance with the Tax Increment Financing Act (the “Act”), Chapter 311 of the Texas Tax Code, the City of San Antonio (“City”) through Council Ordinance No. 93101 established Tax Increment Reinvestment Zone Number Eleven, known as the Inner City TIRZ, and a Board of Directors (“Board”) authorized with all the rights, powers, and duties provided by the Act, in order to promote development and revitalization activities within the TIRZ; and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City and Board are authorized to grant funds in furtherance of public purposes for economic development projects; and

WHEREAS, San Antonio Growth for the Eastside (“SAGE”) is engaged in an economic development project within the City’s near eastside that supports small businesses through store front grants, known as the Store Front Grant Program; and

WHEREAS, SAGE requested an economic development grant to assist an increased number of businesses in the near eastside and for assessing the area for further investment through a revitalization study. The City identified funds available in the form of an Economic Development Program Grant funded by the Inner City TIRZ to provide to SAGE to carry out this purpose; and

WHEREAS, on April 21, 2021, through Resolution T11 2021-04-21-01R, attached hereto as **Exhibit A**, the Board authorized the execution of a Chapter 380 Economic Development Grant Agreement to provide up to \$375,000.00 for the Store Front Grants Program and up to \$75,000 for the Eastside Corridor Revitalization Study, for a cumulative amount not to exceed Four Hundred Fifty Thousand Dollars and No Cents (\$450,000.00); and

WHEREAS, it is now necessary for the City Council to approve a Chapter 380 Economic Grant Agreement with SAGE for the Store Front Grant Program and Eastside Corridor Revitalization Study.
NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a Chapter 380 Economic Grant Agreement with San Antonio Growth for the Eastside in an amount not to exceed \$450,000.00 for the Store Front Grant Program and Eastside Corridor Revitalization Study are hereby approved. A copy of the agreement, in substantially final form, is attached to this Ordinance as **Exhibit B**.

SECTION 2. The City Manager or his designee is authorized to execute this Agreement, which has been incorporated into this Ordinance for all purposes.

SECTION 3. TIF Unit staff is hereby authorized to amend the Inner City TIRZ Project and Finance Plans to include this Project.

SECTION 4. RESERVED FOR FINANCIAL LANGUAGE

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 20th day of May, 2021.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina J. Flores, City Clerk

Andrew Segovia, City Attorney

Exhibit A

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Exhibit B

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