



FY 2021 Mid-Year Budget Adjustment

City Council "A" Session May 20, 2021
Presented by: Scott Huizenga, Budget Director

FY 2021 Budget Status

- Economy is recovering but uncertainty remains
- Industries like Hospitality and Travel will take several years to recover
- FY 2021 General Fund financial position is positive
- Recommend reserving FY 2021 General Fund Ending Balance to restore street maintenance and eliminate employee furloughs in FY 2022
- Even with better financial position in FY 2021, a deficit is projected in FY 2023
- Cautious approach heading into next year's budget

Mid-Year Budget Adjustment

- Part of City's financial management strategy
- Revenues and expenditures reviewed monthly by City Manager, Budget and Finance Directors
- Quarterly financial reports presented to City Council (such as 3+9 and 6+6 Budget and Finance Reports)
- Mid-Year Adjustment developed to align and update revenue and expenditure budgets with updated financial information and trends

Proposed FY 2021 Mid-Year Adjustment Summary

- Amends FY 2021 Adopted Budget for General Fund and Restricted funds by adjusting revenues and expenses to reflect 6+6 presented to Council on May 12
- Increases appropriations in the Development Services Enterprise Fund to keep up with additional permitting activity: \$954,000
- Increases contract with PFM Consulting for America Rescue Plan Act services to \$100,000
- Authorizes use of Delegate Agency Reserve and Mental Health Reserve General Fund for several delegate agency contracts: \$1.38 Million
- Authorizes requested Abatements and Waivers: \$3.1 million
- Amends the Capital Budget by cancelling one project and re-allocation funds to two projects: \$2.0 Million

Use of Delegate Agencies Reserve to address COVID-19 Impacts

Delegate Agencies Reserve (through Sept 30, 2022)

Emergency Food Assistance for
Seniors - \$100,000

Youth Education & Career
Opportunities for Disconnected
and Disabled Youth - \$885,000

Homeless Street Outreach Support
- \$100,000

Mental Health Reserve (through (Dec 31, 2021)

Wrap Around Mental Health
Services for Children Exposed to
Domestic Violence - \$100,000

Mental Health Services for Survivors
of Domestic Violence - \$160,000

Prevention & Intervention for
Postpartum Depression - \$40,000

Requested Abatements/Waivers

General Fund	Restricted Funds
<ul style="list-style-type: none">• La Villita tenants• Vehicle for Hire Permits (Taxicabs)• River Barge - Go Rio• Tower of the Americas - Landry's• International Center (Sushi Zushi & Biga)• Plaza De Armas (Fratello's)	<ul style="list-style-type: none">• Market Square tenants• River Walk Patio Leases• Parking contracts and retail tenants• SA Missions Baseball Rent Abatement
\$1.6 Million (FY 2021 Impact)	\$1.5 Million (FY 2021 Impact)

Capital Projects – Mid Year Adjustment

Cancel 2017 Parks Bond Project: CD3 YMCA \$2.0 Million due to inability to raise funds; funds reallocated to two projects

\$1.5 Million

World Heritage Park & Land Acquisition

\$500,000

Jupe Manor Park





FY 2021 Mid-Year Budget Adjustment

City Council "A" Session May 20, 2021
Presented by: Scott Huizenga, Budget Director