



City of San Antonio

Legislation Details (With Text)

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In control: City Council Special Meeting

On agenda: 3/8/2018

Title: Briefing by CPS Energy on proposed strategic investments needed to respond to the evolution of the energy industry; changing expectations of our customers and community; and enabling new and emerging technologies. [Paula Gold-Williams, CPS Energy President & CEO]

Sponsors:

Indexes:

Code sections:

Attachments: 1. CPS Energy

Date	Ver.	Action By	Action	Result
3/8/2018	1	City Council Special Meeting		

DEPARTMENT: Finance

DEPARTMENT HEAD: Ben Gorzell, Chief Financial Officer

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Utility Briefing - CPS Energy

SUMMARY:

A briefing by CPS Energy on proposed strategic investments needed to respond to the evolution of the energy industry; changing expectations of our customers and community; and enabling new and emerging technologies.

BACKGROUND INFORMATION:

This briefing is part of the ongoing process of keeping Council informed of the activities of the City owned utilities. Starting in January 2018, CPS Energy and the San Antonio Water System (SAWS) began providing status reports to Council in alternating months.

CPS Energy is the nation’s largest municipally owned energy utility providing both natural gas and electric service. It serves more than 805,000 electric and 344,000 natural gas customers in and around San Antonio.

CPS Energy is owned by the City of San Antonio and is governed by a five-member Board of Trustees with the Mayor serving as an ex-officio member. The City Council exercises its oversight of CPS Energy through the

approval of rates and charges, authorization of debt issuances, approval of all condemnations, and the approval of the appointment of all Trustees except the Mayor.

ISSUE:

For this item, Paula Gold-Williams, CPS Energy's President and CEO, will provide a briefing on proposed strategic investments needed to respond to the evolution of the energy industry; changing expectations of our customers and community; and enabling new and emerging technologies.

ALTERNATIVES:

This item is for briefing purposes only

FISCAL IMPACT:

This item is for briefing purposes only

RECOMMENDATION:

This item is for briefing purposes only