



City of San Antonio

Legislation Details (With Text)

File #: 18-5185
Type: Staff Briefing - With Ordinance
In control: City Council A Session

On agenda: 9/13/2018

Title: Ordinance setting the Ad Valorem Tax Rate for Maintenance and Operation of the City of San Antonio at 34.677 cents per \$100 of taxable valuation for the Tax Year beginning on January 1, 2018 and ending on December 31, 2018.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Draft Ordinance, 2. Ordinance 2018-09-13-0711

Date	Ver.	Action By	Action	Result
9/13/2018	1	City Council A Session		
9/13/2018	1	City Council A Session		

DEPARTMENT: Office of Management and Budget

DEPARTMENT HEAD: Justina Tate

COUNCIL DISTRICTS IMPACTED: City Wide

SUBJECT:
 Adopting the Maintenance and Operations Tax Rates for FY 2019

SUMMARY:
 This item presents, for City Council consideration, an ordinance adopting the Ad Valorem City Property Tax Rate for Maintenance and Operation (M&O) for the City of San Antonio at 34.677 cents per \$100 of taxable valuation for the tax year beginning on January 1, 2018 and ending on December 31, 2018. The estimated Property Tax Revenue for Maintenance & Operation for FY 2019 is \$361,881,034 or \$21,908,545 more than the FY 2018 Budget.

BACKGROUND INFORMATION:
 Property tax values are determined by the Bexar Appraisal District in conformance with State law. FY 2019 total taxable value for the City of San Antonio is \$114.7 billion which is an increase in net taxable value of \$7.1 billion or 6.6% more than the FY 2018 total taxable value. Included in this total is \$2.3 billion in new improvements and an increase of \$4.7 billion in existing valuations from the FY 2018 Budget.

The following table shows the components of the FY 2019 Proposed City Property Tax Rate.

CITY PROPERTY TAX RATE (Per \$100 Valuation)		
	FY 2018 Adopted Budget (in cents)	FY 2019 Proposed Budget (in cents)
Maintenance & Operations	34.677	34.677
Debt Service	21.150	21.150
Total	55.827	55.827

ISSUE:

The City’s FY 2019 Proposed Property Tax Rate of 55.827 cents per \$100 valuation represents a consistent rate when compared to the City’s FY 2018 Adopted Property Tax Rate. To meet the requirements of General Fund services recommended in the Proposed Budget, the FY 2019 M&O tax rate is calculated at 34.677 cents per \$100 of taxable valuation which represents no change for the City’s M&O Property Tax Rate.

ALTERNATIVES:

This item is required by City Charter.

FISCAL IMPACT:

The M&O tax rate for FY 2019 will generate \$361,881,034 or \$21,908,545 more in revenues for support of City government and represents no change to the City M&O Property Tax Rate as compared to the City’s Property Tax Rate in FY 2018.

RECOMMENDATION:

Staff recommends approval of this item.