



# City of San Antonio

## Legislation Details

**File #:** 18-6939

**Type:** Real Property Acquisition

**In control:** City Council A Session

**On agenda:** 1/17/2019

**Title:** Ordinance approving the acquisition of 3830 Parkdale Drive, an approximately 7.07 acre tract of vacant land, by the Urban Renewal Agency of the City of San Antonio, doing business as the Office of Urban Redevelopment San Antonio (OUR SA), pursuant to the Urban Renewal Plan for Affordable/Workforce Housing for the 3830 Parkdale Drive Project from Agora Assets, LLC for an amount not to exceed \$2,900,000.00; and authorizing the sale of land to Franklin Development Properties, Ltd. for a sales price of \$30,000.00 payable to the City as program income and authorizing reimbursement of eligible expenses in accordance with the Urban Renewal Plan in an amount not-to-exceed \$4,400,000.00; a Neighborhood Improvement Bond Program Project funded by the 2017-2022 General Obligation Bond, located in Council District 8. [Peter Zaroni, Deputy City Manager; Veronica R. Soto, Director, Neighborhood & Housing Services]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. EXHIBIT A - Map, 2. Appraisal, 3. Earnest Money Contract - Real Estate, 4. Conceptual Design, 5. Contract for Sale of Land for Private Redevelopment- 3830 Parkdale Drive SIGNED, 6. Draft Ordinance, 7. Ordinance 2019-01-17-0026

Date	Ver.	Action By	Action	Result
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