



City of San Antonio

Legislation Details

File #: 18-6342

Type: Miscellaneous Item

In control: City Council A Session

On agenda: 12/6/2018

Title: Ordinance awarding \$1,250,000.00 in FY 2019 HOME Investment Partnerships Program (HOME) funding and \$3,250,000.00 in FY 2019 Community Development Block Grant (CDBG) funding as Affordable Rental Housing Development Gap Financing to the following affordable housing development projects:
(1) up to \$1,250,000.00 in HOME funding and up to \$1,100,000.00 in CDBG funding to Alsbury Apartments;
(2) up to \$900,000.00 in CDBG funding to Village at Roosevelt; and
(3) up to \$1,250,000.00 in CDBG funding to Majestic Ranch Apartments;
with a total of 30 HOME-assisted affordable housing units and 300 CDBG-assisted affordable housing units which exceeds the City's fiscal year 2019 performance goal of 111 affordable units for these funding sources. [Peter Zaroni, Deputy City Manager; Veronica Soto, Director, Neighborhood and Housing Services]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fiscal Impact Form, 2. Funding Schedule - Rental Housing Development, 3. DRAFT Ordinance # 18-6342, 4. Ordinance 2018-12-06-0971

Date	Ver.	Action By	Action	Result
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