



City of San Antonio

Legislation Details

File #: 21-1049

Type: Real Property Acquisition

In control: City Council A Session

On agenda: 2/11/2021

Title: Ordinance approving: 1) the acquisition of .95 acres of land located at 419 San Pedro Avenue and 425 San Pedro Avenue, by the City of San Antonio, by and through the Urban Renewal Agency of the City of San Antonio, doing business as the Office of Urban Redevelopment San Antonio (OUR SA), from Mireles Properties LLC and Marquee Investments LLC for an amount not to exceed \$2,000,000.00; 2) authorizing the sale of said .95 acres of land to Franklin Development Properties, Ltd. by the City of San Antonio, by and through the OUR SA for a sales price of \$500,000.00 payable to the City as program income for the 2017-2022 Neighborhood Improvements Bond Program; and 3) authorizing the City to reimburse eligible expenses to Franklin Development Properties, Ltd in accordance with the Urban Renewal Plan in an amount not-to-exceed \$2,650,000.00 which includes a \$350,000.00 contingency for additional authorize expenses; a Neighborhood Improvement Bond Program Project funded by the 2017-2022 General Obligation Bond, located in Council District 1. [Lori Houston, Assistant City Manager; Veronica R. Soto, Director, Neighborhood & Housing Services]

Sponsors:

Indexes:

Code sections:

Attachments: 1. 419 San Pedro Contract, 2. 425 San Pedro Contract, 3. 419 San Pedro Survey, 4. 425 San Pedro Survey, 5. Exh A 419_425 San Pedro Maps, 6. 419 San Pedro BCAD, 7. 425 San Pedro BCAD, 8. 419_425 San Pedro Maps, 9. Map, 10. Draft Ordinance, 11. Contract Disclosure Form for Franklin Development Properties - added February 10, 2021, 12. Staff Presentation, 13. Ordinance 2021-02-11-0094

Date	Ver.	Action By	Action	Result
2/11/2021	1	City Council A Session		