



City of San Antonio

Legislation Details (With Text)

File #: 14-1534
Type: Real Property Lease
In control: City Council A Session
On agenda: 8/7/2014
Title: An Ordinance consenting to the assignment and assumption of the lease agreement from San Antonio Air Charter, Inc. to Stinson Jet Center, LLC, at the Stinson Municipal Airport. [Ed Belmares, Assistant City Manager; Frank Miller, Director, Aviation]
Sponsors:
Indexes: Aviation Lease Agreements, Stinson
Code sections:
Attachments: 1. Assignment and Assumption Agreement, 2. DCD, 3. Draft Ordinance, 4. Ordinance 2014-08-07-0531

Date	Ver.	Action By	Action	Result
8/7/2014	1	City Council A Session	adopted	Pass

DEPARTMENT: Aviation

DEPARTMENT HEAD: Frank Miller

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Assignment and Assumption Agreement Between San Antonio Air Charter, Inc. and Stinson Jet Center, LLC

SUMMARY:

This ordinance consents to the assignment and assumption agreement of the lease agreement from San Antonio Air Charter, Inc (formerly known as San Antonio Piper, Inc) to Stinson Jet Center, LLC at Stinson Municipal Airport. The leased premises include 21,222 square feet of hangar space, 689 square feet of building space, 9,337 square feet of parking area and 99,415 square feet of ground area. Stinson Jet Center agrees to assume the rights and obligations under the current lease agreement with San Antonio Air Charter.

BACKGROUND INFORMATION:

San Antonio Piper (now operating as San Antonio Air Charter) assumed the lease agreement from Sky Safety, Inc. in January 2010 through Ordinance 2010-01-21-0053. The firm has requested the City's consent to the Assignment of its rights and obligations under the lease agreement to Stinson Jet Center, LLC. The approval of City Council for the Assignment and Assumption is necessary to allow Stinson Jet Center to then sublease a

portion of the premises to San Antonio Air Charter.

The Aviation Department has reviewed the request and is supportive of the action.

ISSUE:

The assignment and assumption of lease agreements require the approval of City Council.

ALTERNATIVES:

City Council can choose not to consent to the assignment of the lease agreement. However, this would be inconsistent with the City policy to consent to the assignment of lease agreements when the current lessee is in good standing and the prospective tenant is qualified.

FISCAL IMPACT:

The assignment and assumption agreement will not change the current rental rates. Stinson Jet Center will pay \$35,434.32 annually which will be deposited into the Aviation Operating and Maintenance Fund.

RECOMMENDATION:

Staff recommends the approval of the assignment and assumption of the lease agreement from San Antonio Air Charter Stinson Jet Center.