



City of San Antonio

Legislation Details (With Text)

File #: 15-4668

Type: Staff Briefing - Without Ordinance

In control: Westside Development Corporation

On agenda: 8/25/2015

Title: Discussion and possible action on a recommendation to the Board of Directors regarding a loan agreement with William Lambert.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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ORGANIZATION: Westside Development Corporation (WDC) - Finance Committee

POSTING LANGUAGE:

Discussion and possible action on a recommendation to the Board of Directors regarding a loan agreement with William Lambert.

SUMMARY:

Mr. William Lambert has submitted a \$15,000 loan request for purchase of computer equipment and software. The Committee will review the application and provide a recommendation to the Board of Directors.

BACKGROUND INFORMATION:

General

The business is a multidisciplinary studio, workshop, and gallery devoted to strengthening collaboration between art and design through the development of visual and built environment. The business provides local artists gallery space for exhibitions, construction of furniture as artistic design, and residential and business design services.

FISCAL IMPACT:

Loan funds are derived from the Project Fund which receives an annual allocation from the City of San Antonio.

RECOMMENDATION:

Staff recommends the WDC Joint Finance and Project Committee review the loan request and provide a recommendation to the Board of Directors.

MRH - 150825 - Finance Project - Item 1 Memo