



City of San Antonio

Legislation Details (With Text)

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In control: Audit and Accountability Committee

On agenda: 10/16/2018

Title: Neighborhood Improvements Bond Program - Buena Vista Project [Peter Zanoni, Deputy City Manager; Verónica R. Soto, Director, Neighborhood and Housing Services Department]

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Indexes:

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Date	Ver.	Action By	Action	Result
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CITY OF SAN ANTONIO NEIGHBORHOOD & HOUSING SERVICES DEPARTMENT INTERDEPARTMENTAL CORRESPONDENCE

TO: Sheryl Sculley, City Manager

FROM: Verónica R. Soto, AICP, Director, Neighborhood & Housing Services Department

COPY: Audit and Accountability Committee; Ben Gorzell, Jr., CPA, Chief Financial Officer; Kevin Barthold, City Auditor; Troy Elliott, CPA, Deputy Chief Financial Officer, Peter Zanoni, Deputy City Manager

SUBJECT: Post-Solicitation Briefing for Neighborhood Improvements Bond Program - 1409 Buena Vista Project

DATE: October 16, 2018

Neighborhood and Housing Services Department will present a post-solicitation briefing on the Neighborhood Improvement Bond Program 1409 Buena Vista Project. The 1409 Buena Vista Project was included in the Annual High Profile Report and the Audit and Accountability Committee was briefed on the pre-solicitation processes at the August 23, 2018 meeting.

On August 24, 2018, a Request for Proposals (RFP) was released seeking a qualified and experienced developer/builder to construct an affordable/Workforce Housing multi-family rental development consistent with the voter-approved Neighborhood Improvements Bond Program in accordance with the City Council-approved Urban Renewal Plan and Chapter 374 Urban Renewal Statute. Development and subsidy will be awarded in accordance with the Urban Renewal Plan that mandates that a minimum of half of the housing units constructed must be affordable to families making 80% or below the Area Median Income (AMI). The RFP

emphasized focus on deeper affordability targets at 30% AMI and 50% AMI, along with family-sized units of two and three bedrooms. The estimated gap financing for the development is estimated at a minimum of \$1.1 million, which is the value of the land. (This gap estimate does not include any potential environmental remediation.)

The RFP was advertised in the Heartbeat, Express News and on the City's website starting on August 29, 2018 and a total of two (2) responsive developers responded to the RFP. A selection committee consisting of staff from the City Manager's Office and Neighborhood and Housing Services Department, an Office of Urban Redevelopment San Antonio Board Member, a Neighborhood Improvements Advisory Committee Member and LISC San Antonio staff evaluated and ranked the submissions.

The selection committee evaluated and scored the proposals based on the published criteria which included: Development Experience, Financial Capacity and Capability, Project Site Plan and Timeline, Affordable Housing, Other Public Benefits and SBEDA Prime Contracting Program.

This item is tentatively scheduled for City Council consideration in November 2018.