



City of San Antonio

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In control: Audit and Accountability Committee

On agenda: 2/19/2019

Title: Briefing for Contract Extension of Corporate Purchasing Card Services [Ben Gorzell, Chief Financial Officer; Troy Elliott, Deputy Chief Financial Officer]

Sponsors:

Indexes:

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Attachments: 1. Wells Fargo Contract Ext Presentation - Audit Committee 2.12.19

Date	Ver.	Action By	Action	Result
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CITY OF SAN ANTONIO FINANCE DEPARTMENT INTERDEPARTMENTAL CORRESPONDENCE

TO: Sheryl Sculley, City Manager

FROM: Troy Elliott, Deputy Chief Financial Officer, Finance Department

COPY: Audit & Accountability Committee; Erik Walsh, Deputy City Manager; Ben Gorzell, Jr., CPA, Chief Financial Officer; Kevin Barthold, City Auditor

SUBJECT: Briefing for Contract Extension of Corporate Purchasing Card Services

DATE: February 19, 2019

On January 29, 2019, a high-level overview of the City's contract with Wells Fargo Bank for corporate purchasing card services was presented to the Audit and Accountability Committee in advance of the initial five (5) year term expiration. Committee members requested an action item be placed on the February agenda to allow an opportunity for input and direction from the Committee related to these services. The briefing will cover the terms and conditions of the current contract, historical contract information, and an overview of the purchasing card program.

The current contract has an initial term of five (5) years that ends on June 30, 2019, with the option to extend for two (2), two (2) year renewal terms. The City may exercise the first renewal option and extend the contract for an additional two (2) years. Alternatively, the City may choose not to renew this contract and issue a

Request for Proposals (RFP) for corporate purchasing card services.