



City of San Antonio

Legislation Details

File #: 19-8920

Type: Miscellaneous Item

In control: City Council A Session

On agenda: 1/30/2020

Title: Ordinance approving the negotiation and execution of Chapter 380 Economic Development Forgivable Loan Agreement for up to \$282,225 to SOJO Commons II, LP, for construction of 15 affordable condominiums to be sold to households earning at or below 120% of Area Median Income (AMI). Funding in the amount of \$282,225 is available in the Inner City Incentive Fund FY 2020 Adopted Budget. [Lori Houston, Assistant City Manager; John Jacks, Director, Center City Development & Operations]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Draft Ordinance, 2. Agreement, 3. SOJO II Council Pres 30Jan2020, 4. Ordinance 2020-01-30-0061

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|----------|--------|
| 1/30/2020 | 1 | City Council A Session | approved | Pass |