



City of San Antonio

Legislation Details (With Text)

File #: 20-5542
Type: Miscellaneous Item
In control: City Council A Session
On agenda: 10/8/2020
Title: Ordinance approving a Development Agreement with SA Wheatley Infill, LLC and Inner City TIRZ Board of Directors for eligible public improvements for an amount not to exceed \$31,244 for the East Meadow Alley Project located at Logan St. [Lori Houston, Assistant City Manager; Verónica Soto, FAICP, Director, Neighborhood and Housing Services]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agreement, 2. Resolution T11 2020-08-26-03R_East Meadow Alley, 3. Draft Ordinance, 4. Ordinance 2020-10-08-0740

Date	Ver.	Action By	Action	Result
10/8/2020	1	City Council A Session		

DEPARTMENT: Neighborhood and Housing Services Department

DEPARTMENT HEAD: Verónica R. Soto, FAICP, Director

COUNCIL DISTRICTS IMPACTED: 2

SUBJECT:

An ordinance authorizing a Development Agreement for an amount not to exceed \$31,244 between the Board of Directors for Tax Increment Reinvestment Zone Number Eleven, City of San Antonio, and SA Wheatley Infill, LLC Inc. for eligible public improvements for the East Meadow Alley Project located at Logan Street in Council District 2.

SUMMARY:

This Development Agreement facilitates the improvement of Logan Street public alley and supports the completion of the East Meadow Alley Project to provide home buyers with a safe paved road to their homes. Public improvements at the site may include but are not limited to site work, tree removal, trash and debris removal, temporary fencing, and paving asphalt. The project has a total cost of \$31,244.

BACKGROUND INFORMATION:

On July 7, 2020 SA Wheatley Infill, LLC submitted an application for funding for the East Meadow Alley Project located at Logan Street in Council District 2 for an amount not to exceed \$31,244. Terramark Urban Homes is to finance, build, and sell 25 single-family homes as part of the Wheatley Choice Neighborhood Grant. These homes are intended to provide home-ownership affordable housing for San Antonians at or below 120% AMI. The developer is building on the property adjacent to the alley and applied for funding to pave the alley for public use.

ISSUE:

The Inner City TIRZ Board approved funding for public improvements for an amount not to exceed \$31,244 on August 26, 2020. City Council consideration is requested for the authorization of a Development Agreement between the Board of Directors for Tax Increment Reinvestment Zone Number Eleven, City of San Antonio, Texas, and SA Wheatley Infill, LLC.

ALTERNATIVES:

Should this Development Agreement with SA Wheatley Infill, LLC for eligible public improvements for an amount not to exceed \$31,244 for the East Meadow Project not be authorized it will require SA Wheatley Infill, LLC to seek an alternate funding source for public improvements.

FISCAL IMPACT:

This ordinance authorizes execution of a Development Agreement with Inner City Board of Directors of Reinvestment Zone #11 and SA Wheatley Infill, LLC to provide funding in an amount not to exceed \$31,244. Funding for this agreement is available through the tax increment produced by the Inner City TIRZ #11. There will be no impact to the General Fund.

RECOMMENDATION:

Staff recommends approval of the ordinance to execute a Development Agreement with SA Wheatley Infill, LLC for eligible public improvements for the East Meadow Alley Project.