



City of San Antonio

Agenda Memorandum

File Number:15-5615

Agenda Item Number: 5.

Agenda Date: 10/28/2015

In Control: Westside Development Corporation

ORGANIZATION: Westside Development Corporation (WDC) - Board of Directors

POSTING LANGUAGE:

Discussion and possible action regarding the organizational budget for fiscal year 2016.

SUMMARY:

The fiscal calendar for the Westside Development Corporation runs from October 1 through September 30. Staff will now present the budget for fiscal year 2016 to the Board for approval.

BACKGROUND INFORMATION:

General

On August 12th and 19th, 2015, staff presented a draft budget to the Finance and Executive committees for review. After providing general comments, the draft budget was returned to the Finance Committee for further consideration at their August 14th meeting.

Staff will present the current version of the operations and project budget to the Board for adoption.

FISCAL IMPACT:

RECOMMENDATION:

Staff recommends the Board review the projected income and expenses and adopt the budget for fiscal year 2016.