



City of San Antonio

Agenda Memorandum

File Number:17-1525

Agenda Item Number: 7.

Agenda Date: 2/10/2017

In Control: Tax Increment Reinvestment Zone 11 -- Inner City

SUBJECT

Discussion and Possible Action to consider a Resolution approving the Inner City TIRZ Amended Project Plan.

BACKGROUND

On May 4, 2001, the initial Inner City project plan was approved by the TIRZ Board. Since that time, the plan has been modified 14 times to meet the objectives of the Inner City TIRZ Board and the City of San Antonio.

On February 10, 2017, the Inner City TIRZ Board is being asked to approve the 15th amendment to the Project Plan. The amended Project Plan identifies all active and proposed projects inclusive to the Inner City TIRZ.

Chapter 311 of the Texas Tax Code states that the board of directors of the zone at any time may adopt an amendment to the project plan consistent with the requirements and limitations of this chapter. Additionally, the project plan must include:

- (1) a description and map showing existing uses and conditions of real property in the zone and proposed uses of that property;
- (2) proposed changes of zoning ordinances, the master plan of the municipality, building codes, other municipal ordinances, and subdivision rules and regulations, if any, of the county, if applicable;
- (3) a list of estimated non project costs; and
- (4) a statement of a method of relocating persons to be displaced, if any, as a result of implementing the plan.

The proposed project plan meets all of these requirements.

FISCAL IMPACT:

There is no fiscal impact due to the approval of the amended Inner City TIRZ Project Plan. Any and all projects, whether existing or proposed, must be approved by the Inner City TIRZ Board and City Council prior to any TIRZ funding being issued. Additionally, funds that are expended on behalf of approved projects within the Zone are paid exclusively by the TIRZ fund. As such, there is no impact on the City's General Fund.

STAFF RECOMMENDATION

Staff recommends approval of a Resolution approving the Inner City TIRZ Amended Project Plan.