



# City of San Antonio

## Agenda Memorandum

**File Number:**17-3735

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**Agenda Item Number:** 2.

**Agenda Date:** 6/14/2017

**In Control:** Housing Commission to Protect and Preserve Dynamic and Diverse Neighborhoods

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**DEPARTMENT:** Planning Department

**DEPARTMENT HEAD:** Bridgett White

**COUNCIL DISTRICTS IMPACTED:** Citywide

### **SUBJECT:**

Briefing and possible action on ongoing sources of funding for creation and preservation of affordable housing

### **SUMMARY:**

This item includes a continuation of the staff briefing and possible action on items from the FY 2017 Housing Commission Work Plan to include best practices regarding ongoing sources of funding for the creation and preservation of affordable/workforce housing.

### **BACKGROUND INFORMATION:**

On October 27, 2015, the Housing Commission to Protect and Preserve Dynamic and Diverse Neighborhoods established the Housing Funding Subcommittee in order to discuss relevant items on the Commission's current Work Plan and to develop recommendations to bring back to the Commission for possible action. The Subcommittee includes the following seven members from the Housing Commission: Jennifer Gonzalez, Gil Piette, Debra Guerrero, Jackie Gorman, Rod Radle, Jim Bailey, and Jose Gonzalez II.

One of the items assigned to the Housing Funding Subcommittee is to identify ongoing sources of funds to be utilized by the entities including the San Antonio Housing Trust and nonprofit housing providers for the rehabilitation, preservation, and creation of affordable/workforce housing. The Subcommittee members recently completed a survey in which they prioritized the order in which they would review potential funding sources. The June 14 meeting will focus on the first five funding sources: AirBNB/VRBO, TIF/Value Capture, Revolving Loan Fund, Land Banking, and Hotel/Motel Occupancy Tax.

**ISSUE:**

This item will provide a briefing on items from the FY 2017 Housing Commission Work Plan to include identification of ongoing sources of funding for the creation and preservation of affordable/workforce housing. The Mayor's Task Force Final Report recommends that the Housing Commission identify ongoing sources of funds for the rehabilitation, preservation, and creation of affordable/workforce housing. Staff will continue its briefing on best practices in affordable housing funding including local, state, and federal sources and this will be followed by Subcommittee discussion.

**ALTERNATIVES:**

This item is for briefing purposes only.

**FISCAL IMPACT:**

This item is for briefing purposes only.

**RECOMMENDATION:**

This item includes an update on the FY 2017 Housing Commission Work Plan and a continuation of the staff briefing and possible action on best practices regarding ongoing sources of funding for the creation and preservation of affordable/workforce housing.