



City of San Antonio

Agenda Memorandum

File Number:18-1904

Agenda Item Number: 2.

Agenda Date: 2/28/2018

In Control: Early Childhood Education Municipal Development Corporation Board of Directors

DEPARTMENT: Pre-K 4 SA

DEPARTMENT HEAD: Sarah Baray, Ph.D.

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

FY 2019 Annual Operating Budget

SUMMARY:

This item includes a briefing and Board work session on the development of the proposed Pre-K 4 SA FY 2019 Annual Operating Budget.

This Board work session is designed to allow discussion between staff and Board Members regarding budget development. The Board will consider the proposed FY 2019 Annual Operating Budget during the April 3, 2018 Board meeting.

BACKGROUND INFORMATION:

As stated in the Pre-K 4 SA bylaws, an Annual Budget is required to be adopted by the Board by May 1 of each year and approved by City Council prior to the start of the new program year on July 1. This work session will present projected annual budgets for the remaining years of the program maintaining current levels of services so that the Board of Directors can provide input and guidance on budget priorities for the remainder of the 8 year program budget.

The proposed Annual Operating Budget, comprised of all funds, totals approximately \$47.2 million.

ISSUE:

This item is a briefing for informational purposes only.

ALTERNATIVES:

This item is a briefing for informational purposes only.

FISCAL IMPACT:

This item is a briefing for informational purposes only.

RECOMMENDATION:

Staff is recommending the Board consider the proposed FY 2019 annual operating budget at the April 3, 2018 Board meeting.