



# City of San Antonio

## Agenda Memorandum

**File Number:**18-5185

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**Agenda Item Number:** 4C.

**Agenda Date:** 9/13/2018

**In Control:** City Council A Session

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**DEPARTMENT:** Office of Management and Budget

**DEPARTMENT HEAD:** Justina Tate

**COUNCIL DISTRICTS IMPACTED:** City Wide

**SUBJECT:**

Adopting the Maintenance and Operations Tax Rates for FY 2019

**SUMMARY:**

This item presents, for City Council consideration, an ordinance adopting the Ad Valorem City Property Tax Rate for Maintenance and Operation (M&O) for the City of San Antonio at 34.677 cents per \$100 of taxable valuation for the tax year beginning on January 1, 2018 and ending on December 31, 2018. The estimated Property Tax Revenue for Maintenance & Operation for FY 2019 is \$361,881,034 or \$21,908,545 more than the FY 2018 Budget.

**BACKGROUND INFORMATION:**

Property tax values are determined by the Bexar Appraisal District in conformance with State law. FY 2019 total taxable value for the City of San Antonio is \$114.7 billion which is an increase in net taxable value of \$7.1 billion or 6.6% more than the FY 2018 total taxable value. Included in this total is \$2.3 billion in new improvements and an increase of \$4.7 billion in existing valuations from the FY 2018 Budget.

The following table shows the components of the FY 2019 Proposed City Property Tax Rate.

CITY PROPERTY TAX RATE (Per \$100 Valuation)		
	FY 2018 Adopted Budget (in cents)	FY 2019 Proposed Budget (in cents)
Maintenance & Operations	34.677	34.677
Debt Service	21.150	21.150
<b>Total</b>	<b>55.827</b>	<b>55.827</b>

**ISSUE:**

The City's FY 2019 Proposed Property Tax Rate of 55.827 cents per \$100 valuation represents a consistent rate when compared to the City's FY 2018 Adopted Property Tax Rate. To meet the requirements of General Fund services recommended in the Proposed Budget, the FY 2019 M&O tax rate is calculated at 34.677 cents per \$100 of taxable valuation which represents no change for the City's M&O Property Tax Rate.

**ALTERNATIVES:**

This item is required by City Charter.

**FISCAL IMPACT:**

The M&O tax rate for FY 2019 will generate \$361,881,034 or \$21,908,545 more in revenues for support of City government and represents no change to the City M&O Property Tax Rate as compared to the City's Property Tax Rate in FY 2018.

**RECOMMENDATION:**

Staff recommends approval of this item.