



City of San Antonio

Agenda Memorandum

File Number:18-5306

Agenda Item Number: 7.

Agenda Date: 9/18/2018

In Control: Audit and Accountability Committee

CITY OF SAN ANTONIO FINANCE DEPARTMENT

TO: Sheryl Sculley, City Manager

FROM: Troy Elliott, CPA, Deputy Chief Financial Officer

COPIES: Members of the Audit and Accountability Committee; Ben Gorzell Jr., Chief Financial Officer

SUBJECT: Required Communications with the Audit and Accountability Committee for the Fiscal Year 2018 Audit

DATE: September 18, 2018

On June 15, 2017, Ordinance Number 2017-06-15-0450 was passed executing an audit services contract with Grant Thornton LLP (Grant Thornton) to provide external independent audit services for fiscal years ending September 30, 2017, 2018 and 2019.

We are requesting an item be placed on the September 18th agenda of the Audit and Accountability Committee to present and discuss required communications between Grant Thornton and the Committee for the fiscal year 2018 external audit. Grant Thornton began the financial audit for the City of San Antonio on August 6, 2018.

The communications by Grant Thornton to the Audit and Accountability Committee as required by the American Institute of Certified Public Accountants (AICPA) include:

1. The auditor's responsibility under generally accepted auditing standards (GAAS).
2. An overview of the planned scope and timing for the fiscal year 2018 audit.
3. Significant findings from the audit (to be provided upon completion).
4. Inquiry of the Audit and Accountability Committee as to their knowledge of fraud, suspicion of fraud, and views of fraud risk.

If you should have any questions or require additional information, please feel free to contact me at ext. 78604.