

City of San Antonio

Agenda Memorandum

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Agenda Date: 4/9/2014

In Control: City Council B Session

DEPARTMENT: Center City Development Office

DEPARTMENT HEAD: Lori Houston

COUNCIL DISTRICTS IMPACTED: District 1 & District 5

SUBJECT:

The San Pedro Creek Improvement Project.

SUMMARY:

This item is a briefing on the San Pedro Creek Improvement Project. The San Antonio River Authority will provide an update on the project scope, budget, schedule, and the economic impact of the completed project.

BACKGROUND INFORMATION:

The San Pedro Creek Improvement Project includes the restoration and improvement of approximately 2 miles along San Pedro Creek from IH 35 by the Stockyards on the south, and IH 35 by W. Quincy Street on the north. The improvements will include 22 acres of parkland, hike and bike trails, and other recreational amenities that will improve the quality of life in the center city. As a result of the proposed improvements, 41.8 acres in the heart of downtown San Antonio and 38 adjacent structures will be removed from the 100-year flood plain.

Bexar County commissioned a study to look at the economic impact of the San Pedro Creek Improvement Project. According to the study, upon its full build-out in 10 years, the project is expected to create about 1,000 jobs and generate approximately \$148.5 million to \$227.4 million in taxes, and will be a catalyst for housing development in the central business district.

In December 2013, Bexar County approved a \$17.2 M design contract with HDR Engineering for the design of the San Pedro Creek Improvement Project which is estimated to cost up to \$175 M. Bexar County has already approved \$125 million in funding for the project. The design phase will further refine the estimated project cost and a funding strategy will be developed to address any shortfall.

The design phase will take approximately 18 to 24 months and an additional 24 months for construction. The overall project will be completed by 2018.

RECOMMENDATION:

This item is for briefing purposes only.