



City of San Antonio

Agenda Memorandum

File Number:15-4660

Agenda Item Number: 4.

Agenda Date: 8/26/2015

In Control: Westside Development Corporation

ORGANIZATION: Westside Development Corporation (WDC) - Board of Directors

POSTING LANGUAGE:

Discussion and possible action regarding a loan agreement with William Lambert, dba French and Michigan, for working capital.

SUMMARY:

Mr. William Lambert has submitted a \$15,000 loan request for purchase of computer equipment and software. The Board will review the application and consider a loan agreement.

BACKGROUND INFORMATION:

General

The business is a multidisciplinary studio, workshop, and gallery devoted to strengthening collaboration between art and design through the development of visual and built environment. The business provides local artists gallery space for exhibitions, construction of furniture as artistic design, and residential and business design services.

FISCAL IMPACT:

Loan funds are derived from the Project Fund which receives an annual allocation from the City of San Antonio.

RECOMMENDATION:

The Joint Finance Project Committee will consider this request at its meeting on August 25, 2015. Recommendation pending.

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